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Meridian Bank Named Top SBA Lender in Eastern PA

Malvern, Pa. (June 16, 2021) – Meridian Bank has been recognized as the leading SBA Lender in Eastern Pennsylvania by total dollars lent, having dispersed \$28.18 million in SBA 7a loans through the first half of the SBA fiscal year (October 1, 2020 through May 31, 2021).

The U.S. Small Business Administration's Eastern Pennsylvania District Office recently released the list of the top SBA Lenders in Eastern PA, which comprises 40 counties in the eastern half of the state. Of the 77 institutions which lent SBA dollars in Eastern PA, Meridian ranked first in total dollars lent, exceeding that of much larger competitor institutions, and more than doubling Meridian's own results from the previous fiscal year.

Led by Rocco Perate, SVP Small Business Administration Lending, Meridian's SBA Team is consistently recognized as a leading SBA lender in the region, and a top 50 SBA lender in the nation.

"Our team worked tirelessly through the pandemic, not only for Meridian, but to keep businesses afloat and to keep jobs and commerce in the neighborhoods where we live and work," Perate said. "This recognition emphasizes the importance of Meridian's mission, and of community banks and local businesses as a whole, working to preserve and grow the economic vitality of the markets we serve."

Meridian's SBA Lending Team is headquartered in Meridian's Philadelphia office at 1760 Market Street and can be reached at SBA@meridianbanker.com.

About Meridian Corporation

Meridian Bank, the wholly owned subsidiary of Meridian Corporation, is an innovative community bank serving Pennsylvania, New Jersey, Delaware and Maryland with more than 20 offices and a full suite of financial products and services. Meridian specializes in business and industrial lending, retail and commercial real estate lending, electronic payments, wealth management and equipment leasing. Learn more at www.meridianbanker.com. Equal Housing Lender. Member FDIC. All numbers are unaudited.