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Meridian Bank Announces \$13.8 Million Capital Raise

Malvern, Pa. (April 4, 2016) – Meridian Bank is pleased to announce that it has raised \$13.8 million through a private placement of common stock. Shares were sold to new institutional investors and proceeds will be used to support Meridian's continued growth and expansion in the Delaware Valley.

"This additional capital is a testimony to our strong performance, and establishes Meridian as the preeminent banking solution for businesses disrupted by the recent wave of bank mergers," said Meridian Bank Chairman and CEO Chris Annas. "We will use it to support the continued organic growth of our loan portfolio, the expansion of our residential mortgage group, and the addition of two new loan offices in Blue Bell and Doylestown in 2016."

Annas continued, "We received tremendous interest from the institutional investment community, to the point that we were unable to accommodate the demand. Meridian is honored to have well-known bank investors participate, with all of the benefits that accrue from their banking expertise and proven capabilities in helping successful community banks, like Meridian, grow and prosper."

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Meridian is an innovative, full-service commercial bank serving the Delaware Valley. In addition to a robust business banking platform, Meridian's specialties include commercial and consumer real estate financing, residential mortgages, investment and wealth management services, retail banking and electronic payments processing. Meridian operates 20 offices and employs over 300 team members throughout Pennsylvania, New Jersey and Delaware.