

Meridian Bank To Acquire HJ Wealth Management

Malvern, Pa. (March 2, 2017) – Meridian Bank announced it has signed a definitive agreement to acquire HJ Wealth Management, LLC of Plymouth Meeting, PA. HJ Wealth will join with the Bank's wealth advisory group to form Meridian Wealth Partners, LLC, a wholly-owned subsidiary of Meridian Bank. With this acquisition, expected to close on April 1, 2017, Meridian Wealth Partners' total assets under management will approach \$700 million.

HJ Wealth Management was founded in 2000 by CPAs Jay Heller and Brian Kohute. Their proprietary financial planning system, the Progression of Wealth[®], is a revolutionary discipline that connects the management of wealth to meaningful personal goals.

“We are excited to add the depth and experience of HJ Wealth Management,” said Meridian Bank CEO Chris Annas. “Their Progression of Wealth[®] platform has proven very successful in helping both individuals and companies with their investment and retirement portfolios. This addition will help us with our mission of bringing superior financial planning and wealth management services to a broad segment of customers. We look forward to continued organic growth and possible future acquisitions.”



Pictured L-R: Jay Heller (Founder and CEO, HJ Wealth Management), Brian Kohute (President and Chief Investment Officer, HJ Wealth Management), Chris Annas (Founder and CEO, Meridian Bank), and Ed Carpoletti (SVP, Meridian Bank).

“We have been looking for the right bank to partner with for years,” Kohute said. “Since Meridian shares our same core values of trust, independence and a culture of putting clients first, we knew we finally found the right bank for our clients and for us.”

Meridian Wealth Partners will be located in Meridian Bank's offices opening later this year on Skippack Pike in Blue Bell, near the Blue Bell Inn.

Headquartered in Malvern, PA, Meridian Bank serves Pennsylvania, New Jersey and Delaware with a comprehensive array of banking services. In addition to a robust business banking platform, Meridian offers commercial and consumer real estate financing, residential mortgages, investment and wealth management services, retail banking and electronic payments processing.

Except for historical information contained herein, the matters discussed in this release are forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Because of these risks and uncertainties, our actual future results may be materially different from the results indicated by these forward-looking statements. In addition, our past results of operations do not necessarily indicate our future results. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.