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Randy J. McGarry Joins Meridian Bank as CIO

New chief information officer brings over 25 years' experience with financial institutions

Malvern, **Pa.** (October 19, 2018) – (MRBK) Randy J. McGarry has joined Meridian Bank as its chief information officer.

McGarry is an experienced CIO with an extensive background in technology architecture, banking integration and project management. Bringing more than 25 years of experience to his role at Meridian, he is responsible for executing operational solutions aligned with corporate strategy.

"We are excited to welcome Randy to the executive team at Meridian," said Chris Annas, President and CEO of the Bank. "Randy strengthens our outstanding operations and IT team and further verifies the importance that great technology and process has at Meridian. His experience in building bank infrastructure and overseeing bank combinations will play a critical role in our continued growth."



Randy McGarry, Meridian Bank CIO

McGarry served for six years as CIO for a NASDAQ listed bank holding company in Hatboro, Pennsylvania with assets exceeding \$1.2 billion. He was responsible for creating a technology plan to support the corporate strategic plan while being flexible, scalable and increasing efficiencies.

Prior to that, McGarry served three years as the CIO of a \$5.5 billion financial institution that offered financial and investment planning services until it was acquired. During this tenure, McGarry focused his technical and operational leadership on increasing efficiency, maximizing resources and improving the customer experience. A graduate of the Pennsylvania State University, McGarry holds a bachelor's degree in finance. He also earned an MBA, with a concentration in MIS, from Drexel University.

About Meridian Bank

Meridian is an innovative community bank serving Pennsylvania, New Jersey and Delaware with a full suite of financial products and services. Meridian specializes in business and industrial lending, retail and commercial real estate lending, wealth management and electronic payments. Meridian also has a broad menu of high-yield depository products supported by robust online and mobile access. Meridian is listed on NASDAQ under symbol MRBK. Learn more at www.meridianbanker.com. Equal Housing Lender. Member FDIC.