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Meridian Named Top Performing Bank

Malvern, Pa. (October 16, 2020) – (MRBK) Meridian Bank announced it has earned a spot on Piper Sandler's annual list of top performing U.S. small-cap banks and thrifts, also known as the Sm-All Stars.

Piper Sandler, a leading middle-market investment bank and institutional securities firm, publishes this list annually in order to "uncover the next crop of stellar mid-cap banks before they are discovered by the rest of the world," according to the report.

To earn Sm-All Star status, companies needed to have a market cap below \$2.5 billion, and needed to out-perform industry medians in the following metrics: Earnings per share (EPS) growth, loan growth, deposit growth, and return on average equity (ROAE).

Meridian ranked second on the Sm-All Stars List in EPS growth at 66%, compared to the national median of -8.6%. Meridian also ranked second on the list in loan growth with 42.7%, compared to the national median of 14%.

"Our inclusion on this distinguished list is a reflection of the effort and commitment of the entire Meridian team," said Chris Annas, CEO of Meridian Bank. "I'm proud of our people and the high-performance culture we've cultivated, and look forward to building this franchise together."

About Meridian Bank

Meridian is an innovative community bank serving Pennsylvania, New Jersey, Delaware and Maryland with a full suite of financial products and services. Meridian specializes in business and industrial lending, retail and commercial real estate lending, wealth management and electronic payments. Meridian also has a broad menu of high-yield depository products supported by robust online and mobile access. Meridian is listed on NASDAQ under symbol MRBK. Learn more at www.meridianbanker.com. Equal Housing Lender, Member FDIC.