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## **Meridian Bank Posts 2014 Results**

**Malvern, PA (February 27, 2015)** – Meridian Bank announced that it earned net income of \$4.3 million in 2014, up from \$3.9 million in 2013, an increase of 11.4%. Total revenues increased 12.8% to \$50.6 million for the year, and total assets increased 16% year over year, to \$582 million.

Meridian CFO Denise Lindsay attributed the increase in earnings to higher average loan balances, which grew 19.4%, as well as continued growth in the Bank's mortgage group, which became a top ten mortgage lender in the region in 2014.

In addition to Meridian's financial success, the Bank received two prestigious honors in 2014: CEO Christopher J. Annas was named the 2014 Banker of the Year by SmartCEO Magazine, and the Federal Home Loan Bank of Pittsburgh (FHLBank) presented Meridian with their Pillars of the Community Award, in recognition of Meridian's commitment to community revitalization.

Meridian will continue growth in 2015 with strategic geographic expansion into Delaware, Berks and Montgomery Counties.

### **About Meridian Bank**

Meridian is a full service commercial bank serving the Delaware Valley. In addition to a core business banking platform, Meridian's specializes in commercial real estate financing, residential mortgage lending, investment and wealth management services and electronic payments processing. Meridian operates 15 offices and employs over 280 team members throughout the Delaware Valley.