

FOR IMMEDIATE RELEASE

Three Straight \$ Million Quarters for Meridian

Devon, PA (November 1, 2012) –

Christopher J. Annas, Chairman and CEO of Devon-based Meridian Bank, announced that the Bank earned \$1.0 million during the third quarter of 2012, up from \$804 thousand for the same period in 2011. This represents the third consecutive quarter Meridian has earned over \$1.0 million, achieved an annualized 1% on assets and 11% on equity. Earnings per share for the first nine months of 2012 equaled \$1.41.

Annas attributed the steady performance to the Bank's ability to maintain a strong net interest margin and to the growth and profitability of Meridian's residential mortgage division. "We have opened four new Mortgage Centers this year, including Ft. Washington, PA and Wilmington, DE, and hired more than 20 additional veteran mortgage loan officers. All of this has been timed to take advantage of the rapidly improving residential



*Chris Annas,
Meridian Chairman & CEO*

housing market. Commercial construction and home equity lending also showed gains."

[Click Here to see 3Q financial statements.](#)