

FOR IMMEDIATE RELEASE

Meridian Bank Announces 2011 Financial Results

Devon, PA (March 1, 2012) –

Christopher J. Annas, Chairman and CEO of Devon-based Meridian Bank, announced that the Bank earned \$2.9 million in 2011, up from net income of \$1.1 million for 2010. During the year, the Bank's assets increased by \$33 million to \$402 million. Annas noted that Meridian's continued profitability and steady growth included a \$25 million year-over-year increase in the Bank's commercial loan portfolios, contributing to a net interest income increase of 15%.

Annas stated, "Meridian's profitability and stability since our inception in 2004 has enabled us to provide continuity of service to our many business banking customers through these challenging economic times. That loyalty has been reciprocated and has resulted in our gaining a reputation as the financial partner of choice for the Delaware Valley's most innovative businesses. It has also allowed us to make investments in our ancillary businesses and add talent and expertise to position ourselves for bold



*Chris Annas,
Meridian Chairman & CEO*

growth as the financial horizon brightens."

Annas added that Meridian is planning a rights offering of common stock in the second quarter to enable further expansion.

2011 Annual Report
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